

Audit Report

We have examined the balance sheet SHRI RAM COLLEGE, PARIKARMA MARG, MUZAFFARNAGAR Run by M/S SHRI RAM CHARITABLE TRUST, 1298, CIRCULAR ROAD, CIVIL LINES (SOUTH), MUZAFFARNAGAR (U.P.) PAN AAETS3598M as at 31/03/2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above names trust as at **31/03/2024**
- (ii) The case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2024**

The prescribed particulars are annexed hereto.

For GOEL RAKESH & GO.
Chartered Accountants



RAKESH KUMAR GOEL
(PROPRIETOR)

M. NO. : 071858

FRN : 003374C

Date : 20/08/2024
Place : MUZAFFARNAGAR

57A, Agarwal Market, Mahavir Chowk
Muzaffarnagar (U.P.)

Co-ordinator
IQAC, Shri Ram College
Muzaffarnagar

Chairman
IQAC, Shri Ram College
Muzaffarnagar

1	Amount of income of the previous year applied to charitable or religious purposes in India during the year	24,72,00,850.28
2	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3	Amount of income tax Accumulated of set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes.	NO
4	Amount of income eligible for exemption under section 11(1)© (Give details)	NO
	Details	AMOUNT
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NOT APPLICABLE
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so, the details thereof	NOT APPLICABLE
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(2)(ii) or section 11(2)(b)(iii), or	NO



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III. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN

SECTION 13(3)

1	Whether any part of the income or property of the Trust was rent, or continued to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any			NO
	Details	Amount	Rate of Interest Charged	Nature of Security, if any
2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			NO
	Details of Property			Amount of rent or Compensation charged
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			NO
	Details			Amount
4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			NO
	Details			Amount of Remuneration / Compensation
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			NO
	Details			Amount of Consideration Paid
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			NO
	Details			Amount of Consideration Received

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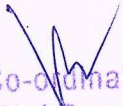


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7	Whether any income or property of the trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
	Details	Amount of Consideration Received

8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO
	Details	Amount




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 Chairman
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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. NO.	Name and address of the concern	where the concern is a company, number and class of shares held	Normal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5per sent of the capital of the concern during the previous year- say , Yes / No
1	2	3	4	5	6
Total			NIL	NIL	

For GOEL RAKESH & CO.
Chartered Accountants



RAKESH KUMAR GOEL
(PROPRIETOR)

M. NO. : 071858

FRN : 003374C

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Place : MUZAFFARNAGAR

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Muzaffarnagar

GOEL RAKESH & CO.

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk

Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U P)

Run by Shri Ram Charitable Trust, Muzaffarnagar

BALANCE SHEET AS ON 31st- MARCH 2024PART :- A

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CORPUS FUND:-</u>		<u>FIXED ASSETS:- "B"</u>	240471905.57
Opening Balance	27269835.85	(Annexure Enclosed)	
<u>RESERVE & SURPLUS :-</u>		<u>CURRENT ASSETS, LOANS & ADVANCES:-</u>	
Excess of Income Over Expenditure	178714139.52	<u>a) CURRENT ASSETS :</u>	
<u>LOANS :-</u>		1) Securities Deposit	156587.00
<u>SECURED LOANS :- "A"</u>		2) Securities Deposit to NCTE/ CCS	23100931.00
(From Punjab National Bank)	-36369.02	University etc. "C" (Annexure Enclosed)	
Unsecured Loan From Shri Ram Charitable Trust	85325936.00	TDS Receivable	1047719.46
		TCS Receivable	374.72
<u>CURRENT LIABILITIES & PROVISIONS:-</u>			
<u>a) CURRENT LIABILITIES :</u>		<u>3) CASH & BANK BALANCES</u>	
i) Cheque Payables	49566.00	Cash - in - Hand	281131.00
ii) Security Received	400000.00	Bank Balances	38948345.60
iii) Sundry Creditors	1788409.00		63535088.78
iv) TDS Payable	430991.00		
	2668966.00		
<u>b) PROVISIONS :-</u>		<u>b) LOANS & ADVANCES:-</u>	
i) Audit fee Payable	3000.00	i) Loan & Advances To Staff	1231834.00
ii) Telephone Expenses Payable	15104.00		
iii) 'News Paper Expenses Payable	12362.00	ii) Advance Agst. Material & Expenses	351000.00
iv) Expenses Payable	1363790.00		1582834.00
v) Salary Payable	10253064.00		65117922.78
	11647320.00		
TOTAL RS.	305589828.35	TOTAL RS.	305589828.35

For Shri Ram College

Secretary

Dated : This 20th of August, 2024

Place : Muzaffarnagar

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co. Muzaffar-
Chartered Accountants.(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.
ProprietorChairman
IQAC, Shri Ram College,
Muzaffarnagar

GOEL RAKESH & CO.

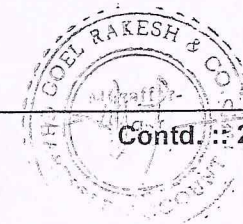
Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)
Run by Shri Ram Charitable Trust, Muzaffarnagar
Income & Expenditure Account for the Period From 1.04.2023 to 31.03.2024

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salaries.	120276548.00			
To Advertisement & Publicity	509556.00	Fee Received :-		
To Bank Commission	26384.65	By Fees From Students		245376536.00
To Books & Journals	583603.00			
To College Activities & Programmes	1046073.00			
To Consumables Stores	461388.00	Interest Received :-		
To Electricity Expenses	3782517.00	By Interest from Bank	89338.00	
To Examination & Sports Fee	9271233.30	By Interest from FDRs	402127.00	491465.00
To Examination Expenses	2551743.00			
To Freight & Cartage	168030.00			
To Games & Sports Activities Expenses	634200.00	By Interest Accrued on FDRs		1021171.00
To Garden & Lawn Development Expenses	5428914.00			
To General Expenses	1283376.00			
To Generator Running Charges	593643.00	Other Received :-		
To Inspection Fee /Recogn/ Affiliation Fee	351575.00	By Sponsorship & Grants	1935200.00	
To News Papers & Periodicals	178340.00	By Almuni contribution	225000.00	
To Interest Paid to Bank	457810.00	By Misc Receipt	36050.00	2196250.00
To Lab Consumables Expenses	326143.00			
To Printing & Stationery	505783.00			
To Audit Fee	3000.00			

Co-ordinator
IQAC, Shri Ram College
Muzaffarnagar



Contd. :: 2 ::

Chairman
IQAC, Shri Ram College,
Muzaffarnagar

GOEL RAKESH & CO.

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk

Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

Income & Expenditure Account for the Period From 1.04.2023 to 31.03.2024

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Repair & Maintenance Charges	1971354.00			
To Staff Welfare, Award Etc, Expenses	1473190.00			
To Scholarships to Students	4916755.00			
To Hostel Expenses	23109017.86			
To Seminar, Conference & Projects Expenses	379520.00			
To Telephone, Postage & Courier Exp.	284443.00			
To Travelling & Conveyance Charges	364515.00			
To Vehicle Running & Maintenance	627605.19			
To Excess of Income - over Expenditure	67519162.00			
	249085422.00			249085422.00
		By Previous Balance Brought Over		111194977.52
To Balance Carried Over to Balance Sheet	178714139.52	By Excess of Income Over Expenditure		67519162.00
TOTAL RS.	178714139.52	TOTAL RS.		178714139.52

For Shri Ram College


Secretary

Dated : This 20th of August, 2024

Place : Muzaffarnagar

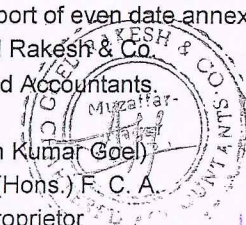
Co-ordinator
IOAC, Shri Ram College
Muzaffarnagar

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.
Chartered Accountants

(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.
Proprietor




Chairman
IOAC, Shri Ram College
Muzaffarnagar

GOEL RAKESH & CO.

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk

Muzaffarnagar- 251001 (U.P.)

Annexure - A

SHRI RAM COLLEGE, MUZAFFARNAGAR

SCHEDULE OF SECURED LOANS FOR THE PERIOD 1.04.2023 TO 31.03.2024

Sl. No.	Name and address of the lender/ depositor.	Opening Balance as on 01.04.2023	Loan Received	Interest Charged	Total	Payments	Closing Balance as on 31.03.2024
1	Punjab National Bank -(O D Limit - SRC) Agst. Fixed Deposited Receipt	9839666.12	11066154.86	457810.00	21363630.98	21400000.00	-36369.02
TOTAL Rs.		9839666.12	11066154.86	457810.00	21363630.98	21400000.00	-36369.02

For Shri Ram College


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SHRI RAM COLLEGE**ANNEXURE- B****OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)**

Run by Shri Ram Charitable Trust, Muzaffarnagar

DETAILS OF FIXED ASSETS**DEPRECIATION CHART FOR PERIOD 01.04.2023 TO 31.03.2024**

SL. No.	ITEMS	Op. Bal. as on 01/04/2023	Additions from Apr. to Sep. 30th 2023	Addition from Oct. to Mar. 2024	Total Addition during the year	Transfer/ Sold during the year	Sub Total	Profit/ Loss +/-	Cl. Balance as on 31.03.2024
1	BUILDING (TOTAL INVESTMENT) (Total Rs. 17,96,17,026.72)	149379562.71	31900327.00	26590091.28	58490418.28	0.00	207869980.99	0.00	207869980.99
2	FURNITURES & FIXTURES	8955573.27	1048613.00	584220.00	1632833.00	0.00	10588406.27	0.00	10588406.27
3	EQUIPMENTS	11492610.13	1240089.00	554355.00	1794444.00	0.00	13287054.13	0.00	13287054.13
4	GENERATORS	87254.87	0.00	0.00	0.00	0.00	87254.87	0.00	87254.87
5	VEHICLES	1290860.82	95500.00	97000.00	192500.00	0.00	1483360.82	0.00	1483360.82
6	COMPUTERS, PRINTERS & ACCESSORIES	2966479.33	1457301.00	272900.00	1730201.00	0.00	4696680.33	0.00	4696680.33
7	SPORT MATERIALS	1964974.15	108021.00	386173.00	494194.00	0.00	2459168.15	0.00	2459168.15
TOTAL Rs.		176137315.29	35849851.00	28484739.28	64334590.28	0.00	240471905.57	0.00	240471905.57

For Shri Ram College

Secretary

Dated : This 20th of August, 2024

Place : Muzaffarnagar

Co-ordinator
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SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Annexure - C

DETAILS OF SECURITIES / RECOGNITION FOR THE F. Y 2023-24

SL. No.	Particulars	Op. Bal. as on 01/04/2023	Additions During the year	Accrued Interest on FDRs	Total Addition During the year with Accrued interest	Sub Total of FDRs	FDRs Encashed During the year	TDS Deducted on Accrued Interest	Total Deduction	Cl. Balance as on 31.03.2024
1	Securities Deposit to NCTE/ CCS University etc	20881877.00	1300000.00	1021171.00	2321171.00	23203048.00	0.00	102117.00	102117.00	23100931.00
TOTAL Rs.		20881877.00	1300000.00	1021171.00	2321171.00	23203048.00	0.00	102117.00	102117.00	23100931.00

For Shri Ram College

Secretary

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